

Credit Application

Start-up Businesses

(Less Than 2 yrs in business)

QUESTIONS 800-541-0114
Submit Application to:
FAX 800-403-3529
Credit@LeaseExperts.com

APPLICANT COMPANY INFORMATION

Legal Business Name		DBA Name	
Industry Type		Web Site	
Billing Address		Billing Phone	
Equipment Located At		Location Phone	
Main Business Contact	Title	Email Address	
Time In Business ____ Years ____ Months <small>How long is this location been under current ownership & management</small>		Fax	
Entity Type:	<input type="checkbox"/> Corp All officers must sign	<input type="checkbox"/> LLC All members must sign	<input type="checkbox"/> Proprietor Owner Signs
	<input type="checkbox"/> Partnership All Partners must sign	<input type="checkbox"/> Non Profit Authorized signer signs	
Annual Sales:	Number Employees:	Fed Tax ID #	

LIST ALL BUSINESS OWNERS (Legal name as shown on drivers license - use additional credit release form for additional owners)

Owner #1 Name	Title	Social Security Number		% of Ownership
Home Address	City	State	Zip Code	Homeowner Yes / No
Home Phone	Cell Phone		Email	
Owner #2 Name	Title	Social Security Number		% of Ownership
Home Address	City	State	Zip Code	Homeowner Yes / No
Home Phone	Cell Phone		Email	

BUSINESS REFERENCES

Current Business Bank	Opening Date	Account Number(s)	Phone	Contact
Lease/ Loan Reference Name	Opening Date	Account Number(s)	Phone	Contact
Supplier Reference Name	Account Number	Phone	Contact	

EQUIPMENT DESCRIPTION, TERMS, SUPPLIER

Equipment Supplier Name	Address	City	State	Zip	Phone Number	Sales Person
Light Bright Signs						
Equipment Description	Equipment Cost	Lease Terms – Months		Buy-out		
	\$	24	36	48	60	\$1 <input type="checkbox"/> FMV <input type="checkbox"/> 10% <input type="checkbox"/>

IMPORTANT: I/We the undersigned individual as principal of and/or guarantor for this applicant represents that all information provided with this Application is true, correct and complete and hereby authorizes First Capital Equipment Leasing Corporation, (FCELC), its designee, assigns or potential assigns, to obtain from third parties, information it deems necessary to arrive at a decision regarding this Application. I/We authorize FCELC to investigate my/our credit worthiness provided by a national credit bureau in considering or this Application and for the purpose of update renewal, or extension of credit to the Applicant or the collection of any resultant accounts. We will provide financial statements, tax returns, etc., as you deem necessary. The undersigned authorizes all deposit, borrowing, financial and trade information be released to FCELC by telephone, email or fax. To help fight terrorism and money laundering, the information you provide will be verified. A photocopy or fax of this authorization shall be valid as the original. I/we further consent to receive communications from FCELC by fax or email. If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain that statement, please contact us within 60 days from the date that you are notified of our decision. We will send you a written statement of the reasons for the denial within 30 days of your request for the statement. NOTICE: The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract), because all or part of the applicant's income derives from any public assistance program; or because the applicant has, in good faith, exercised any right under the Consumer Credit Protection Act. The federal agency that administers our compliance with this law is the Federal Reserve Bank of Chicago, 230 South LaSalle Street, Chicago, IL 60604-1413.

Owner #1 Signature	Title	Date	Owner #2 Signature	Title	Date
X			X		

Additional owners please use separate credit release form.
Continued on page 2 –New Business Profile

First Capital Equipment Leasing Corp

Business Name:

LeaseExperts.com

PH 800-541-0114 • FAX 800-403-3529

NEW BUSINESS PROFILE

PLEASE HELP our credit analysts and underwriters better understand A) the many good reasons why this business needs these funds and B) why this transaction makes good business sense for you *and First Capital*. P L E A S E type or print neatly ☺

1. Type / Nature of business: *(provide business plan if available)*

2. Describe the primary product or service:

3. What related experience or education will enable you to succeed in this venture? Comment on each of the principals (please attach a resumes if available)

4. Who are your major competitors *and* how does your product or service differ? Do you have a "unique selling proposition" or distinctive competence (something that you can offer, but that your competitors can't)?

5. (Retail Only) Location can be the most important single factor in the success or failure of some businesses. What features of your location will contribute to your success?

6. It is not uncommon for new businesses to experience cash flow problems in the initial stages of operation. What arrangements are in place to service these lease payments in the business is less profitable than projected during the first 6-18 months?

7. Describe any other source of income (if applicable) that will support your current life-style as the business grows?

8. How much (cash) capital does *each of the principal's* have at risk in this business? (please list)

9. Equipment justification?

10. Is there any other financing being done? If yes, how much and through what company.

Prepared by _____ Signature _____ Print Name _____ Title _____ Date _____