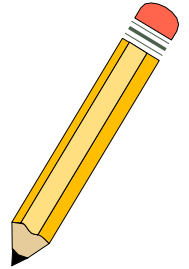


Why Educational Leasing ...Makes Sense For Your School

School Districts, School Boards, State & Community Colleges



» LEVERAGE YOUR CURRENT SCHOOL BUDGET by 3, 4 or 5 TIMES!

Annual appropriations can be disbursed today, dollar-for-dollar, or can be “leveraged” by 3, 4 or 5 times when *the same amount* is allocated to lease payments! For example: A \$25,000 budget appropriation, may provide enough “buying power” to place \$100-125,000 of new school equipment into service, *today!* That’s leverage.

Here’s How: All of the equipment is delivered today, your vendor paid today, while the repayment amounts are spread over multiple payment/budget periods that you select. Our leases have no residual; the school owns the equipment from the day it is delivered. Further, “the lease” can be paid off, in full at any time, re-financed at a future date (with future bond issue proceeds, or when other grant funds are received, for example), or terminated in the event funds are not appropriated.

» NON-APPROPRIATION LANGUAGE? NO PROBLEM!

Here’s Why: Our school leasing programs have “NON APPROPRIATION” language *built in*. In the event funds are not available for any legal reason, the equipment is returned to us and the lease can be terminated.

» BUY MORE, EVEN WITH A REDUCED SCHOOL BUDGET!

Here’s How: School leasing significantly reduces the cash needed to acquire needed new equipment. Schools do not have to have the full purchase price “in the current budget.” Only the much smaller *payment* amount needs be in the current budget and anticipated to be available, in subsequent budgets.

» OVERCOME CAPITAL BUDGET “FREEZES!”

Here’s How: Equipment acquired under our school leases is not generally classified as a capital acquisition. Lease payments do not have to come from the capital budget; most often lease payments are treated as operating expenses and are charged to operating accounts and budgets.

» SCHOOL LEASES: FASTER, LESS COMPLICATED & MUCH LESS EXPENSIVE!

Here’s Why: Our school lease requires just a **one-page application** (up to \$100,000!). Lease documentation is also very straightforward. NO complicated public filings, NO legal fees, NO voter approval, and NO referendums. No Opinion of Counsel letter is required under \$100,000. Most leases are approved in one day and finalized within a few days. Compare this to the time and expense of a bond issue, other public debt or making a grant application.

» 110% FINANCING FOR SCHOOLS!

Here’s Why: School leases can *include* many related expenses like shipping, installation, maintenance and training costs! There are no down payments or deposits with our school leases.

» FLEXIBLE PAYMENT TERMS

For Example: With our “cash flow friendly” terms, we can invoice your school, on your school’s terms, the way your finance dept. prefers to pay: monthly, quarterly, semi-annually or annually—and we can bill in advance, or in arrears. Payments can even be deferred to the beginning of the next applicable school budget period.

First Capital Equipment Leasing Corp.
LeaseExperts.com
PH 800-541-01114 • FX 800-403-3529

