



CREDIT APPLICATION FOR MUNICIPAL TRANSACTIONS

Please fill out this application in as much detail as possible. Attach additional pages if necessary. The more information we have, the quicker we can make a credit decision.

Legal Name of Lessee:		Fed. Tax ID #	
Address:		Web Site:	
City:	County:	State:	Zip:
Billing Address:		Billing Contact:	
Primary Contact:	Title:	E-Mail:	
Primary Contact Phone:	Fax:		
Alternate Contact:	Title:	E-Mail:	
Authorized Lease Signer:	Title:		
Person Who Will Attest Signature:	Title:		

TRANSACTION INFORMATION

Total Cost of Equipment::		Down Payment (If Applicable):	
From what fund?		Trade-In (If Applicable)	
Amount to Finance:		Payment Per Lease Proposal:	
# of Years to Finance:	Payable: <input type="checkbox"/> Annually <input type="checkbox"/> Semi-Ann <input type="checkbox"/> Quarterly <input type="checkbox"/> Monthly	<input type="checkbox"/> Advance <input type="checkbox"/> Arrears	
Estimated Closing Date: <input type="checkbox"/> A.S.A.P. <input type="checkbox"/> Other:		Equip. Delivery Date:	
Will ALL equipment be delivered together? <input type="checkbox"/> Yes <input type="checkbox"/> No		Will vendor(s) require progress payments? <input type="checkbox"/> Yes <input type="checkbox"/> No	
What fund will lease payments be paid from?			
Would you like a pre-approved, Master Lease Line of Credit? (In addition to the lease amount) <input type="checkbox"/> Yes <input type="checkbox"/> No There is no current cost or obligation. If "Yes," for what amount?			
Is the equipment replacing existing equipment? <input type="checkbox"/> Yes <input type="checkbox"/> No (If "Yes", please state how long you have used the <u>current</u> equipment and the reason for purchasing the new equipment)			
Please describe the equipment itself (If available, please attach vendor quote(s):			
Please describe in detail what essential use the equipment will provide:			
Please list the physical location of Equipment after Acquisition:			

FINANCIAL INFORMATION

If the city's expenditures exceeded revenues for any one of the last three years, please explain why and what measures were taken to correct:
Has the requested lease transaction been included in the current budget? <input type="checkbox"/> Yes <input type="checkbox"/> No
Has the Lessee issued, or does the Lessee intend to issue more than \$10,000,000 in tax-exempt leases or bonds in the current calendar year: (January 1 - December 31) <input type="checkbox"/> Yes <input type="checkbox"/> No

Are any of the assets of the Lessee invested either directly or through an investment pool in DERIVATIVES, INVERSE FLOATERS, REVERSE REPURCHASE AGREEMENTS or any other investment that can be characterized as a "High Risk" investment? Yes No

TAX INFORMATION – What is the mill levy:

2001 – 2002:	2002 – 2003:	2003 – 2004:	Budget 2004 – 2005:
How much margin is there for raising the levy:			
Are there any voter imposed restrictions on taxing or spending: <input type="checkbox"/> Yes <input type="checkbox"/> No			
If "Yes," please explain:			
What was the assessed valuations for each year: (Select: <input type="checkbox"/> Taxable or <input type="checkbox"/> Est. Market)			
2001 – 2002:	2002 – 2003:	2003 – 2004:	Budget 2004 – 2005:
What is the tax collection rate for the past several years:			
2001 – 2002:	2002 – 2003:	2003 – 2004:	Budget 2004 – 2005:

DEMOGRAPHICS – Population & Major Employers

2001 – 2002:	2002 – 2003:	2003 – 2004:	Budget 2004 – 2005:
Please list the major employers in the city and the number of people employed by each:			
1.	2.	3.	
4.	5.	6.	
Please list any Universities/Colleges located near the city and total enrollment:			
Are there any military bases within 25 miles of the city: <input type="checkbox"/> Yes <input type="checkbox"/> No			
If yes, please list the names and location:			
Has the city been rated by a major rating agency? <input type="checkbox"/> Yes <input type="checkbox"/> No			
Rating and what agency:			

Please attach the following additional information for credit review.

- Complete copies of the last three years audited financial statements for all transactions.
- A copy of current fiscal year's budget
- Current interim financial statement (if the most recent audit is more than 6 months old).
- Vendor(s) quotations/proposals
- Vendor brochure and/or web site URL (if available)
- Signed First Capital Equipment Leasing Proposal

NOTE: Once Lessee has signed the Lease Proposal, submitted a Credit Application, credit has been approved and documents have been prepared, Lessee agrees to pay a \$350 documentation fee in the event the lease is not executed for any reason within 60 days.

By: _____ Print Name: _____

Title: _____ Date: _____

Please return all documents via overnight delivery to:

First Capital Equipment Leasing Corp
 32 Wolf Hill, PO Box 1018, East Sandwich, MA 02537
 800-541-0114 • FAX 508-833-6692